MOTION >

MOTION Phase 3 Top-line Results and 3Q23 Earnings Conference Call

October 30, 2023



One Mission, Inspired by Patients: Defeat Cancer.™



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population including the aggregate potential revenue opportunity for QINLOCK, our ability to complete, and the costs and timing of completing, the development and commercialization of our drug and drug candidates, our success in enrolling patients in clinical trials, including in our clinical trials of vimseltinib or DCC-3116. the potential for serious adverse events or unacceptable side effects to be identified during the development of our drug or drug candidates, our ability to obtain or, if granted, retain orphan drug exclusivity for our drug or drug candidates; our incurrence of significant operating losses since our inception and our expectation that we will incur continued losses for the foreseeable future and may never achieve or maintain profitability, our ability to raise capital when needed, our reliance on third parties to conduct our clinical trials and preclinical studies, our reliance on third parties for the manufacture of our drug candidates for preclinical testing and clinical trials, and for the manufacture of QINLOCK for commercialization and clinical trials, and our ability to enforce our intellectual property rights throughout the world. New risk factors and uncertainties may emerge from time to time, and it is not possible to predict all risk factors and uncertainties. There can be no assurance that the opportunity will meet your investment objectives, that you will receive a return of all or part of such investment. Investment results may vary significantly over any given time period. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. Investors should independently evaluate specific investments. For further information regarding these risks, uncertainties and other factors, you should read the "Risk Factors" section of our Quarterly Report on Form 10-Q for the guarter ended June 30, 2023 filed with the Securities and Exchange Commission (the "SEC"), and our other SEC filings.

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DECIPHERA

TODAY'S AGENDA

OPENING REMARKS
Steve Hoerter
President and Chief Executive Officer

MOTION PHASE 3 TOP-LINE RESULTS Matt Sherman, M.D. Executive Vice President and Chief Medical Officer

UPDATED VIMSELTINIB
PHASE 1/2 RESULTS
Matt Sherman, M.D.
Executive Vice President and Chief
Medical Officer

VIMSELTINIB MARKET OPPORTUNITY

Dan Martin

Senior Vice President and Chief Commercial Officer

deciphera

U.S. COMMERCIAL UPDATE
Dan Martin
Senior Vice President and Chief

INTERNATIONAL COMMERCIAL UPDATE

Margarida Duarte Senior Vice President, Head of International

CLOSING REMARKS
AND Q&A
Steve Hoerter

President and Chief Executive Officer





Opening Remarks

Steve Hoerter

President and Chief Executive Officer

DECIPHERA

ONE MISSION, INSPIRED BY PATIENTS: DEFEAT CANCER™

Executing on our mission to discover, develop, and commercialize important new medicines to **improve the lives of people with cancer.**



Over \$1 Billion

Peak Worldwide Sales Potential for QINLOCK® (ripretinib) and Vimseltinib

Two Phase 3 Programs

MOTION Top-Line Data Announced Today and INSIGHT Initiated in 3Q 2023¹

Potential First-in-Class Autophagy Program

Multi-Billion Dollar OpportunityTargeting Autophagy

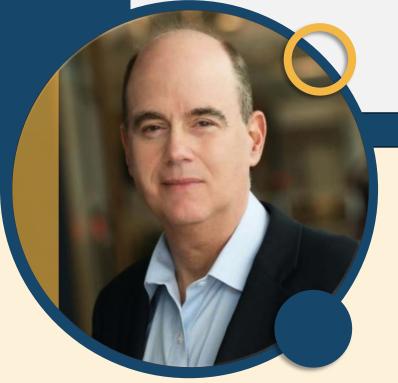
Proven Discovery Engine

High-Value Research Pipeline of Switch-Control Kinase Inhibitors



Notes: (1) Initiated the INSIGHT Phase 3 study opening the first sites for enrollment

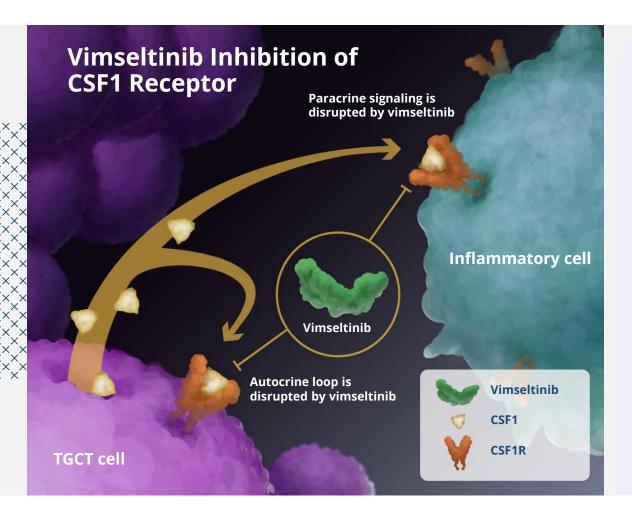




Matt Sherman, M.D.

Executive Vice President and Chief Medical Officer

VIMSELTINIB: CSF1R INHIBITOR FOR TENOSYNOVIAL GIANT CELL TUMOR (TGCT)



- Vimseltinib is an oral, switch-control TKI specifically designed to selectively and potently inhibit CSF1R
- TGCT is caused by translocation in CSF1 gene, coding the ligand for CSF1R
- High unmet medical need in TGCT for effective therapy with improved safety profile



Notes: CSF1=colony-stimulating factor 1; CSF1R=colony-stimulating factor 1 receptor; TGCT=tenosynovial giant cell tumor; TKI=tyrosine kinase inhibitor;

A LOCALLY AGGRESSIVE TUMOR ASSOCIATED WITH SUBSTANTIAL MORBIDITY

Diagnosis and Patient Burden

- Patients often have a long path to diagnosis
- High disease burden with patients suffering multiple symptoms including severe pain, limited function, swelling, and stiffness

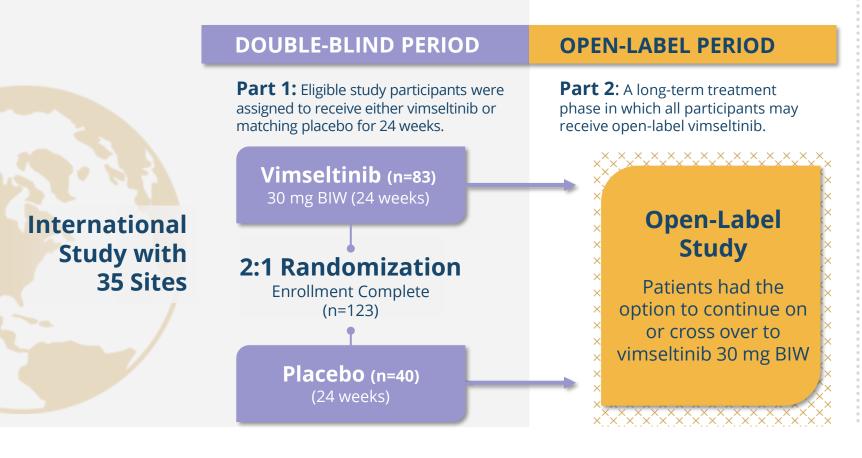
Unmet Need

- Some patients not amenable to surgical resection; others have disease recurrence after one or more surgeries
- Pexidartinib approved by FDA has a black box warning and Risk Evaluation and Mitigation Strategy (REMS) program due to hepatotoxicity risks; rejected by EMA
- Unmet need remains for effective CSF1R inhibitor with favorable safety profile





A MULTICENTER, RANDOMIZED, PLACEBO-CONTROLLED, DOUBLE-BLIND STUDY



Notes: BIW=twice weekly, TGCT=tenosynovial giant cell tumor. PROMIS=Patient-reported Outcomes Measurement Information System; worst stiffness by Numeric Rating Scale (NRS), worst pain response rate by Brief Pain Inventory (BPI). (1) Primary and secondary endpoints at Week 25.

Phase 3 MOTION Study

Assessed the efficacy and safety of vimseltinib for the treatment of patients with TGCT not amenable to surgery¹

Primary Endpoint

Objective Response Rate (ORR)

Secondary Endpoints

- ORR per Tumor Volume Score
- Mean Change From Baseline (CFB) in Active Range of Motion (ROM)
- Mean CFB in PROMIS-PF
- Mean CFB in Worst Stiffness NRS
- Mean CFB in EQ-VAS
- BPI-30 Response Rate in Worst Pain



VIMSELTINIB | PHASE 3 MOTION STUDY OF PATIENTS WITH TGCT

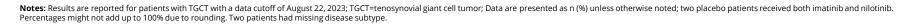
BASELINE CHARACTERISTICS

		(n=83)	(n=40)	(n=123)
	Median Age, Years (Range)	45 (20, 78)	43 (21, 72)	44 (20, 78)
	Sex			
	Female	46 (55%)	27 (68%)	73 (59%)
	Male	37 (45%)	13 (33%)	50 (41%)
	Knee	56 (67%)	27 (68%)	83 (67%)
	Ankle	9 (11%)	6 (15%)	15 (12%)
	Hip	11 (13%)	1 (3%)	12 (10%)
	Other	7 (8%)	6 (15%)	13 (11%)
	Disease Subtype			
	Diffuse	57 (69%)	28 (70%)	85 (69%)
	Localized	26 (31%)	10 (25%)	36 (29%)
	Prior Surgery	64 (77%)	27 (68%)	91 (74%)
	Prior Systemic Therapy	19 (23%)	9 (23%)	28 (23%)
	Imatinib	16 (19%)	7 (18%)	23 (19%)
	Other	3 (4%)	4 (10%)	7 (6%)

Vimseltinib

Placebo

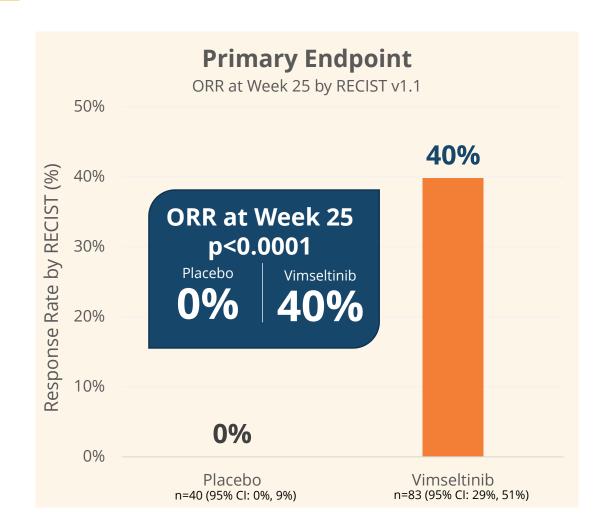
Total

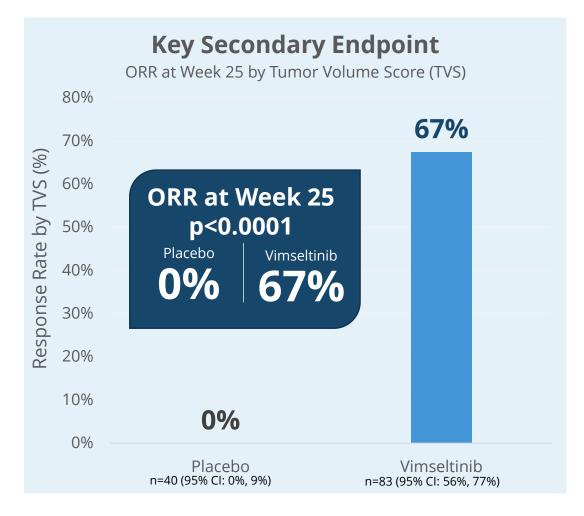




VIMSELTINIB | PHASE 3 MOTION STUDY OF PATIENTS WITH TGCT

STUDY MET PRIMARY AND ALL SIX KEY SECONDARY ENDPOINTS



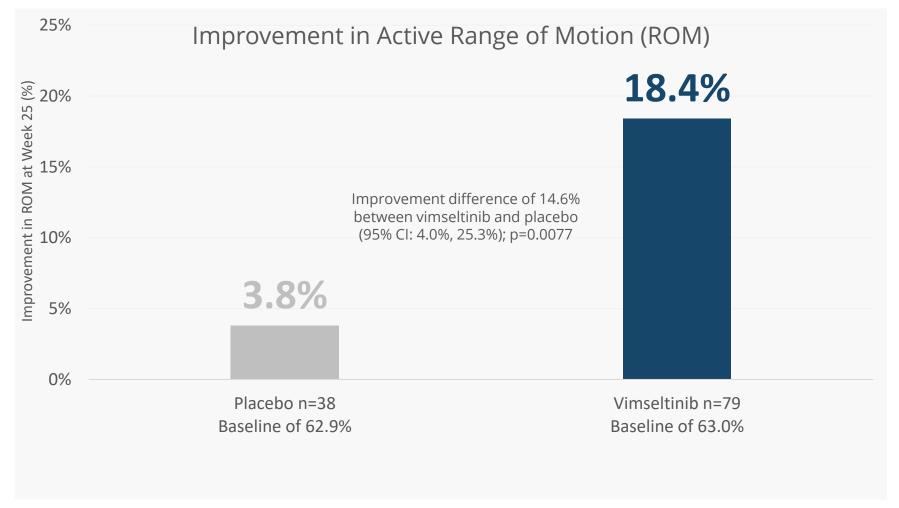




Notes: Endpoints evaluated by blinded independent radiologic review (IRR). ORR by Response Evaluation Criteria in Solid Tumors (RECIST) v1.1 Complete Response = 4 (5%); Partial Response = 29 (35%). ORR by TVS Complete Response = 4 (5%); Partial Response = 52 (63%). A response by TVS is defined as a ≥50% reduction in the tumor volume relative to baseline.

VIMSELTINIB | PHASE 3 MOTION STUDY OF PATIENTS WITH TGCT

KEY SECONDARY ENDPOINT: ACTIVE RANGE OF MOTION







Notes: n=number of patients with a baseline ROM value. Active ROM is measured for the affected joint as a percentage of a normal reference range as defined by the American Medical Association. The mean change from baseline at Week 25 was compared between the two treatment arms.

VIMSELTINIB | PIVOTAL PHASE 3 MOTION STUDY OF PATIENTS WITH TGCT

FAVORABLE SAFETY AND TOLERABILITY PROFILE FOR VIMSELTINIB

Treatment Emergent Adverse Events (TEAEs) in ≥15% of Patients

	ID (II-63)	Flacebo	(11-29-)	
	Vimseltinib (n=83)		Placebo (n=39¹)	
l Grades	Grade 3/4	All Grades	Grade 3/4	
7 (45%)	3 (4%)	5 (13%)	0	
7 (33%)	0	6 (15%)	0	
5 (31%)	1 (1%)	3 (8%)	0	
4 (29%)	2 (2%)	3 (8%)	0	
3 (28%)	1 (1%)	10 (26%)	0	
2 (27%)	1 (1%)	9 (23%)	1 (3%)	
1 (25%)	0	8 (21%)	1 (3%)	
0 (24%)	8 (10%)	0	0	
9 (23%)	0	1 (3%)	0	
5 (19%)	0	6 (15%)	1 (3%)	
5 (19%)	0	2 (5%)	0	
5 (19%)	1 (1%)	0	0	
5 (18%)	0	3 (8%)	0	
4 (17%)	4 (5%)	4 (10%)	1 (3%)	
0 (12%)	0	8 (21%)	1 (3%)	
	7 (45%) 7 (33%) 5 (31%) 4 (29%) 3 (28%) 2 (27%) 1 (25%) 0 (24%) 9 (23%) 5 (19%) 5 (19%) 5 (19%) 6 (19%) 6 (19%) 7 (33%) 7 (33%) 7 (33%) 8 (28%) 9 (27%) 9 (27%) 9 (24%) 9 (23%) 9 (23%) 9 (23%) 9 (19%) 9 (19%) 9 (19%) 9 (12%)	7 (45%) 3 (4%) 7 (33%) 0 5 (31%) 1 (1%) 4 (29%) 2 (2%) 3 (28%) 1 (1%) 2 (27%) 1 (1%) 1 (25%) 0 0 (24%) 8 (10%) 9 (23%) 0 5 (19%) 0 5 (19%) 0 5 (19%) 0 4 (17%) 4 (5%)	7 (45%) 3 (4%) 5 (13%) 7 (33%) 0 6 (15%) 5 (31%) 1 (1%) 3 (8%) 4 (29%) 2 (2%) 3 (8%) 3 (28%) 1 (1%) 10 (26%) 2 (27%) 1 (1%) 9 (23%) 1 (25%) 0 8 (21%) 0 (24%) 8 (10%) 0 0 (23%) 0 1 (3%) 5 (19%) 0 6 (15%) 5 (19%) 0 2 (5%) 5 (19%) 0 3 (8%) 4 (17%) 4 (5%) 4 (10%)	

- No evidence of cholestatic hepatotoxicity for vimseltinib
- Serum enzyme elevations were consistent with the known mechanism of action of CSF1R inhibitors
- 5/83 (6%) treatment discontinuation due to TEAEs in the vimseltinib arm



Notes: (1) Does not include one patient randomized to place bo that did not receive study drug.

TEAE incidence is based on maximum grades per CTCAE v5.0. The only Grade 4 adverse events were CPK Increased observed in two patients. TEAEs leading to dose interruption were 44 (53%) and dose reduction 35 (42%).

[^] Denotes adverse events without Grade 4 criteria per CTCAE v5.0.



UPDATED VIMSELTINIB PHASE 1/2 RESULTS

Matt Sherman, M.D.

Executive Vice President and Chief Medical Officer

AN INTERNATIONAL, MULTICENTER, OPEN-LABEL PHASE 1/2 STUDY

PHASE 1 (DOSE ESCALATION)

- A pharmacologically guided 3 + 3 design, to determine the recommended Phase 2 dose (RP2D) and the maximum tolerated dose
- Enrollment in Phase 1 dose escalation is complete

COHORT 5 (n=8)

Loading Dose 30 mg QD x 5 days

Dose 30 mg twice weekly

COHORT 8 (n=12)

Loading Dose 30 mg QD x 3 days

Dose 10 mg QD

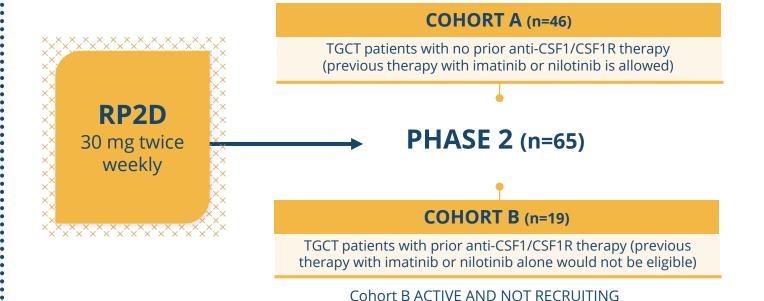
COHORT 9 (n=12)

Loading Dose 20 mg QD x 3 days

Dose 6 mg QD

PHASE 2 (EXPANSION)

- Study to evaluate the safety, tolerability, and preliminary efficacy in two TGCT expansion cohorts
- Recommended Phase 2 dose of 30 mg twice weekly with no loading dose

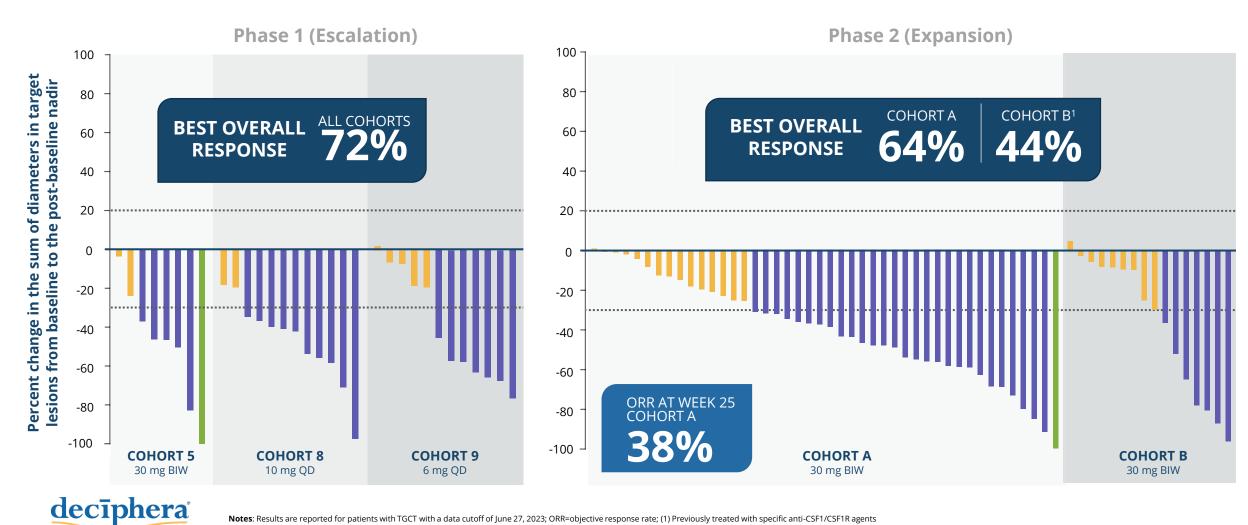




Notes: Data presented as of data cutoff of June 27, 2023; CSF1=colony-stimulating factor 1; CSF1R=colony-stimulating factor 1 receptor; QD=once daily; RP2D=recommended Phase 2 dose; TGCT=tenosynovial giant cell tumor.

VIMSELTINIB | ONGOING PHASE 1/2 STUDY OF PATIENTS WITH TGCT ROBUST ANTI-TUMOR ACTIVITY INCREASING OVER TIME

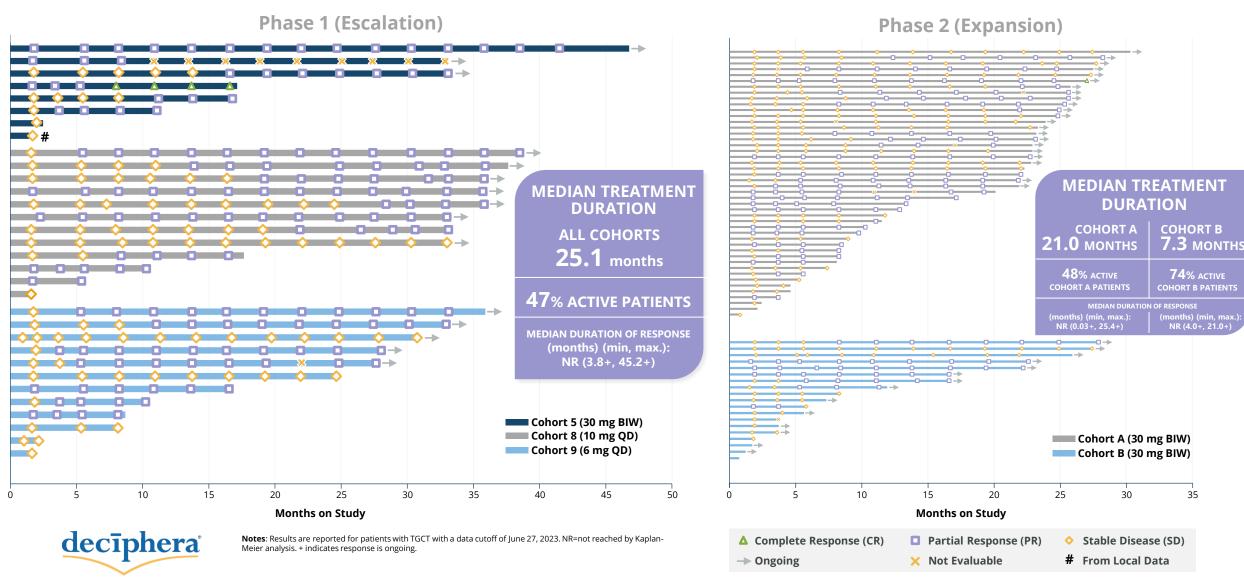




Notes: Results are reported for patients with TGCT with a data cutoff of June 27, 2023; ORR=objective response rate; (1) Previously treated with specific anti-CSF1/CSF1R agents

VIMSELTINIB | ONGOING PHASE 1/2 STUDY OF PATIENTS WITH TGCT

INCREASING DURATION OF THERAPY AND DURABLE RESPONSES



FAVORABLE SAFETY AND TOLERABILITY PROFILE FOR VIMSELTINIB WITH LONG TERM FOLLOW UP

Treatment Emergent Adverse Events (TEAEs) in ≥15% of Patients Receiving Vimseltinib

Preferred Term n (%)	ed Term n (%) Phase 1/2 Combined: All Patients (n=95)		
	All Grades	Grade 3/4	
Blood CPK increased	63 (66%)	39 (41%)	
Periorbital edema^	45 (47%)	0	
Headache^	37 (39%)	0	
Fatigue^	35 (37%)	2 (2%)	
Myalgia^	28 (29%)	3 (3%)	
Nausea^	28 (29%)	0	
AST increased	27 (28%)	4 (4%)	
Arthralgia^	27 (28%)	2 (2%)	
Asthenia^	23 (24%)	1 (1%)	
Edema peripheral^	23 (24%)	0	
Rash maculopapular^	21 (22%)	1 (1%)	
Face edema^	21 (22%)	0	
Pruritus^	20 (21%)	0	
Diarrhea	19 (20%)	1 (1%)	
Rash^	18 (19%)	0	
COVID-19	18 (19%)	0	
Hypertension	15 (16%)	6 (6%)	
Lipase increased	15 (16%)	4 (4%)	
Amylase increased	15 (16%)	3 (3%)	
ALT increased	15 (16%)	1 (1%)	

- No evidence of cholestatic hepatotoxicity
- Serum enzyme elevations were consistent with the known mechanism of action of CSF1R inhibitors
- 9/95 (9%) treatment discontinuation due to TEAEs in combined Phase 1/2



Notes: Results are reported for patients with TGCT with a data cutoff of June 27, 2023. TEAE incidence is based on maximum grade per CTCAE v4.03. TEAEs were summarized in n=95 patients with TGCT across all cohorts in the Phase 1/2 study. One patient from Phase 1 and one patient from Cohort A discontinued and enrolled into Cohort B. The only Grade 4 adverse events were CPK increased.

[^] Denotes adverse events without Grade 4 criteria per CTCAE v4.03.

SUMMARY OF PHASE 1/2 AND PIVOTAL PHASE 3 MOTION STUDY RESULTS

PHASE 1/2 STUDY UPDATE

Results demonstrate strong clinical benefit, welltolerated safety profile, and long duration of treatment

Best Overall Response:

• **72%** (Phase 1) and **64%** (Phase 2 Cohort A)

Median Treatment Duration:

• **25.1** months (Phase 1), **21.0** months (Phase 2 Cohort A)

Active Patients on Treatment:

47% (Phase 1) and 48% (Phase 2 Cohort A)

PIVOTAL PHASE 3 MOTION STUDY

Met its primary and all key secondary endpoints and demonstrated a well-tolerated safety profile

Primary Endpoint ORR at Week 25:

• **40%** for vimseltinib vs. **0%** for placebo (p<0.0001)

Key Secondary Endpoints:

Statistically significant and clinically meaningful improvement across all key secondary endpoints, including:

- **67%** for vimseltinib vs. **0%** for placebo (p<0.0001) ORR by Tumor Volume Score
- ~5X improvement in active range of motion vs. placebo (p=0.0077)

Vimseltinib was well-tolerated and the safety profile was consistent with previously disclosed data with no evidence of cholestatic hepatotoxicity



Notes: ORR=Objective Response Rate

PROGRAM STATUS AND NEXT STEPS

- MOTION Open Label Period Ongoing: Vimseltinib and placebo crossover patients on study in the open label period
- Phase 1/2 Study Ongoing:53% of patients remain on study as of data cut

Engage with Regulatory Authorities Regarding Registration

Q2 2024
Anticipated NDA submission

Q3 2024
Anticipated MAA submission







Dan Martin

Senior Vice President and Chief Commercial Officer

SIGNIFICANT OPPORTUNITY TO BENEFIT PATIENTS WITH TGCT



Primary U.S. Opportunity

U.S. patients¹
~1,400 incident, ~9,000 prevalent

- ✓ Diagnosed
- ✓ Rx-treated
- ✓ May or may not have undergone surgery
- ✓ Seen by an oncologist

Incident Rxtreated

~1,400

Average Duration of Treatment

≥ 18 months

TAM (U.S. only)²

~\$500MM



Additional U.S. Opportunity

- ✓ Diagnosed
- ✓ Rx-treated
- ✓ May or may not have undergone surgery
- Not seen by an oncologist
- ✓ Includes ~1,300 incident Rx-treated patients seen by surgeons



EU Opportunity

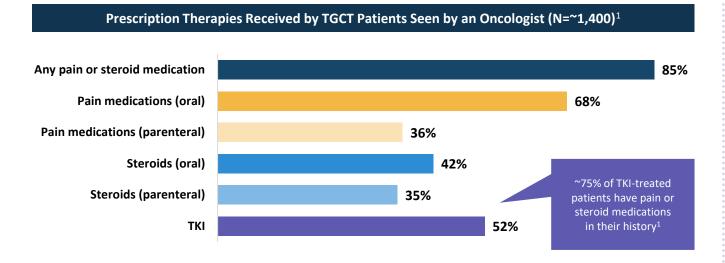
- Comparable incidence and recurrence rates in Europe³
- No approved therapies for TGCT

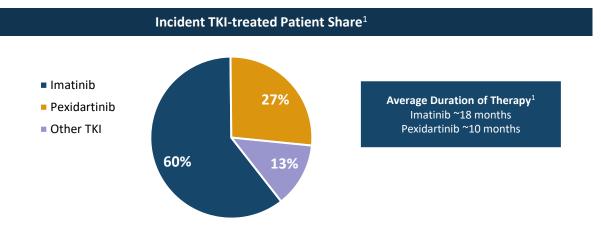


Notes: TAM=total addressable market; (1) Deciphera internal analysis of U.S. claims data; claims data span 2012-2022, estimates shown are for 2022; estimates are inherently uncertain; (2) Total addressable market calculated as estimated Rx-treated patient incidence x 18 months duration x current pexidartinib WAC price and assumes opportunity at steady state. (3) Mastboom et al. Acta Orthopaedica. 2017;88(6):688-694

VIMSELTINIB | TENOSYNOVIAL GIANT CELL TUMOR (TGCT)

EXTENSIVE POLYPHARMACY TO MANAGE DISEASE MORBIDITY





Prescription Pain and Steroid Medications

- · Opioids, NSAIDs
- Corticosteroids
- Oral and/or injectable formulations
- Perioperative use excluded from analysis

Imatinib

- Not FDA or EMA approved for TGCT
- Weak CSF1R inhibitor
- Guideline listed based on retrospective data showing 19% ORR^{2,3}

Pexidartinib

- The only FDA approved agent for TGCT, not approved by EMA
- Inhibitor of CSF1R, KIT, FLT3, and PDGFRA/B
- Boxed warning for hepatoxicity, REMS, intensive liver monitoring

High Unmet Need

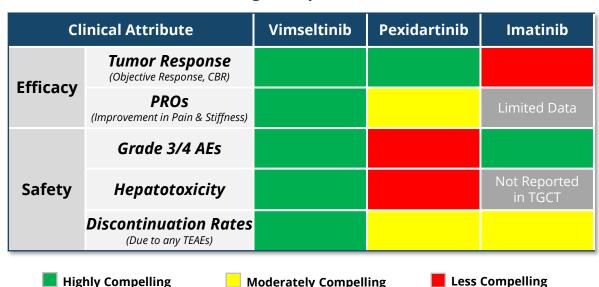
- · Lifelong condition
- Locally aggressive neoplasm with significant morbidity
- HCPs and patients cite desire for effective therapy without having to sacrifice safety and tolerability⁴



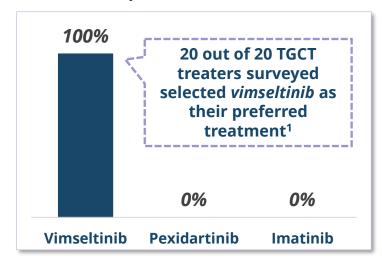
Notes: TGCT=tenosynovial giant cell tumor; TKI = tyrosine kinase inhibitor. (1) Deciphera internal analysis of U.S. claims data; claims data span 2012-2022, estimates shown are for 2022; estimates are inherently uncertain; (2) NCCN Guidelines Version 2.2023 Soft Tissue Sarcoma; (3) Cassier et al Cancer 2012;119:1649-1655; (4) Internal Deciphera market research.

MARKET RESEARCH HIGHLIGHTS THE POTENTIAL FOR VIMSELTINIB TO DELIVER A BEST-IN-CLASS PROFILE AND ESTABLISH A NEW STANDARD OF CARE IN TGCT

Relative Scoring of Key Product Attributes



Preferred Systemic Treatment For TGCT



TGCT Treater Sentiments on Vimseltinib Profile

CLINICAL PROFILE

"This is very impressive data. Well over half the patients responded to the medication with excellent outcomes. Pain measurements and mobility scores are quite remarkable compared to anything currently available." – Onc

CLINICAL ACTIVITY

"It's great to see that the best overall response numbers improve over long-term. In fact, this would probably lead me to keep some patients on it longer than I usually would." — Onc

TREATMENT CHOICE

"I would give [vimseltinib] to all my future TGCT patients." - Onc



Notes: Qualitative market research conducted by Deciphera based on vimseltinib Phase 1/2 data presented at ESMO in Aug 2022 comparing target product profiles of vimseltinib (blinded), pexidartinib, and imatinib based on USPIs and published/presented literature for each product's efficacy and safety in TGCT diagnosed patients (n=20 HCPs). No head-to-head/comparative studies have been conducted. CBR=Clinical Benefit Rate, PROs=Patient Reported Outcomes, AEs=Adverse Events, TEAEs=Treatment-Emergent Adverse Events. (1) HCP asked to select their preferred (only 1) product to systemically treat TGCT patients based on current clinical profiles.





Dan Martin

Senior Vice President and Chief Commercial Officer

QINLOCK SUCCESSFUL LAUNCH OF QINLOCK AROUND THE WORLD



3Q 2023 Summary

Total revenue of **\$43.3MM** including:

- QINLOCK product revenue: \$41.8MM
 - U.S. net product sales of \$32.7MM
 - International net product sales of \$9.1MM
- QINLOCK product revenue increased 12% QoQ and 29% YoY
- Collaboration revenue: \$1.5MM



Notes: Full prescribing information is available at www.QINLOCK.com; (1) Chart for QINLOCK global product revenue does not include collaboration revenue.



INTERNATIONAL COMMERCIAL UPDATE

Margarida Duarte

Senior Vice President, Head of International

QINLOCK* | 4TH LINE GASTROINTESTINAL STROMAL TUMOR (GIST) SUSTAINED MOMENTUM IN EUROPE DELIVERING A TOTAL OF \$9.1MM IN 3Q 2023 INTERNATIONAL NET PRODUCT REVENUE



Strong Outcome from Germany Price Negotiations; Received "Major Additional Benefit" Rating



Strong Outcome Achieved In Italy; Received Full Innovation Status And Launch Underway



Received Unanimous ASMR III
Rating in France



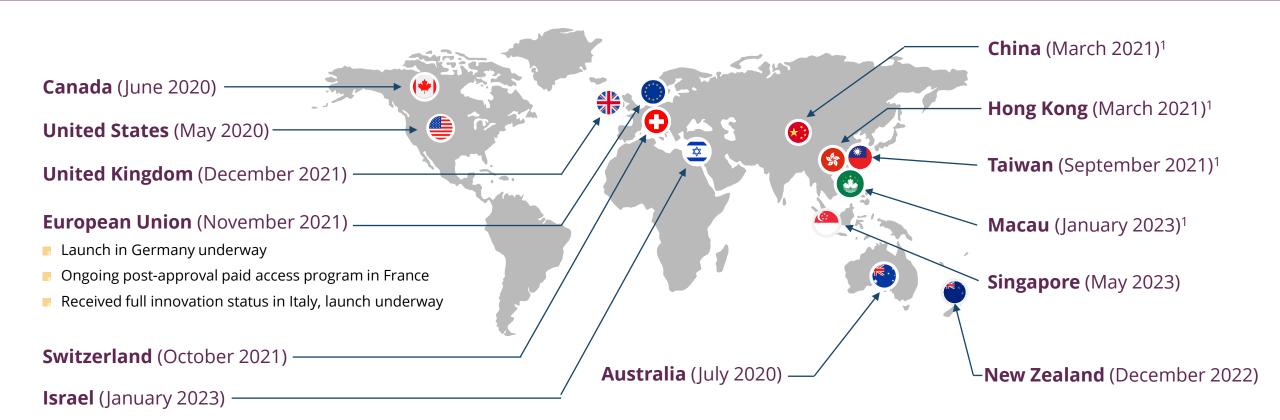
Advancing Access Discussions with Other Health Authorities Across Europe



Notes: ASMR=amélioration du service médical rendu; GIST=gastrointestinal stromal tumor.



Significant progress expanding QINLOCK access to 4th line GIST patients globally





Notes: GIST=gastrointestinal stromal tumor; (1) Exclusive development and commercialization license with Zai Lab in Greater China for QINLOCK





Steve Hoerter

President and Chief Executive Officer

DECIPHERA FINANCIAL HIGHLIGHTS

As of September 30, 2023

Weighted-Average Shares Outstanding¹

85.8MM

Weighted average shares includes outstanding common stock and common stock issuable upon exercise of prefunded warrants **Cash, Cash Equivalents & Marketable Securities**

\$376.9MM

Operating Expenses and CapEx into 2026²



DECIPHERA

EXPECTED 2023 MILESTONES

QINL6CK

- ✓ Present additional data from Phase 3 INTRIGUE ctDNA analysis at an ASCO Plenary Session
- ✓ Initiate INSIGHT Phase 3 study in 2L KIT exon 11+17/18 GIST patients
- ✓ Continue geographic expansion with launches in key European markets

VIMSELTINIB

- ✓ Complete enrollment in the Phase 3 MOTION study
- ✓ Announce top-line results from MOTION study
- ✓ Present updated Phase 1/2 data in TGCT patients

DCC-3116

- ✓ Present preclinical data on new combinations
- ✓ Program update on completed phase 1 single agent and ongoing combination dose escalation
- ✓ Initiate escalation combination cohorts for QINLOCK and encorafenib/cetuximab

DCC-3084

- ✓ Present data on preclinical profile
- Submit IND to FDA (4Q 2023)

PROPRIETARY DRUG DISCOVERY PLATFORM

- ✓ Nominate development candidate for pan-KIT inhibitor (DCC-3009 pan-KIT inhibitor)
- ✓ Present new preclinical data from research programs



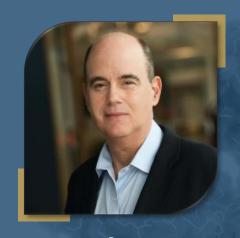
Notes: 2L=second-line; ASCO=American Society of Clinical Oncology; ctDNA=circulating tumor deoxyribonucleic acid; FDA=U.S. Food and Drug Administration; G12C=single point mutation with a glycine-to-cysteine substitution at codon 12; GIST=gastrointestinal stromal tumor; IND=Investigational New Drug Application; KIT=KIT proto-oncogene receptor tyrosine kinase; KRAS=Kirsten rat sarcoma virus; TGCT=tenosynovial giant cell tumor.



DECIPHERA Q&A



Steve Hoerter *Chief Executive Officer*



Matt Sherman Chief Medical Officer



Dan Martin *Chief Commercial Officer*



Margarida
Duarte
Head of International



Tucker Kelly
Chief Financial Officer



THANK YOU

